

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
FINANCIAL STATEMENTS
Year Ended March 31, 2023

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
INDEX TO FINANCIAL STATEMENTS
Year Ended March 31, 2023

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenditures and Changes in Net Assets	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 13
Fundraising Revenue and Expenditures <i>(Schedule 1)</i>	14
Schedule of Ontario Health – West Funding Transferred to Other Entities <i>(Schedule 2)</i>	14

INDEPENDENT AUDITOR'S REPORT

To the Members of Alzheimer Society of Brant, Haldimand Norfolk, Hamilton Halton

Qualified Opinion

We have audited the financial statements of Alzheimer Society of Brant, Haldimand Norfolk, Hamilton Halton (the organization), which comprise the statement of financial position as at March 31, 2023, and the statements of revenues and expenditures and changes in net assets, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from fundraising activities the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenditures, and cash flows from operations for the year ended March 31, 2023, current assets and net assets as at March 31, 2023. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ancaster, Ontario
June 26, 2023

The signature of Gibb Widdis is written in a large, elegant, cursive script.

Gibb Widdis CPAs Professional Corporation
Licensed Public Accountants

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
STATEMENT OF FINANCIAL POSITION
March 31, 2023

	2023	2022
ASSETS		
Current		
Cash	\$ 1,304,144	\$ 1,880,722
Short term investments (Note 3)	813,849	-
Accounts receivable (Note 4)	1,067,986	949,695
Prepaid expenses	82,942	42,587
	3,268,921	2,873,004
Capital assets (Note 5)	533,194	567,253
	\$ 3,802,115	\$ 3,440,257
LIABILITIES		
Current		
Accounts payable and accrued liabilities (Note 6)	\$ 839,660	\$ 842,533
Due to Alzheimer Society Foundation of Brant, Haldimand Norfolk, Hamilton Halton (Note 7)	18,811	12,306
Due to Ontario Health – West (Note 8)	2,117,179	1,710,056
Deferred contributions (Note 9)	259,240	354,882
Current portion of mortgage payable (Note 10)	7,200	7,200
	3,242,090	2,926,977
Mortgage payable (Note 10)	61,200	68,400
Deferred capital contributions (Note 11)	264,396	283,552
Deferred John Race annual giving contribution (Note 12)	34,031	47,231
	3,601,717	3,326,160
NET ASSETS		
Invested in capital assets (Page 5)	200,398	208,101
Unrestricted (Page 5)	-	(94,004)
	200,398	114,097
	\$ 3,802,115	\$ 3,440,257

ON BEHALF OF THE BOARD

_____ Director

_____ Director

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN NET ASSETS
Year Ended March 31, 2023

	2023	2022
Revenues		
Ontario Health – West	\$ 8,565,469	\$ 9,076,937
Other Ontario Health regions	261,869	245,151
Alzheimer Society of Ontario	221,767	70,665
Amortization of deferred capital contributions	19,156	53,358
Fundraising, net (<i>Schedule 1</i>)	116,802	134,173
Grants	237,934	160,129
Interest	56,271	5,889
Rent	27,401	38,469
Other	53,456	39,212
	9,560,125	9,823,983
Ontario Health – West funding transferred to other entities <i>(Schedule 2)</i>	1,416,232	1,828,374
	8,143,893	7,995,609
Expenditures		
Advertising and promotion	17,426	7,010
Amortization of capital assets	34,059	32,311
Contracted services	26,000	19,975
Equipment and information technology	84,127	56,900
Insurance	7,591	8,050
Interest on long term debt	3,811	2,346
Office and general	58,847	99,119
Professional fees	15,264	13,295
Program	301,690	256,469
Rent and occupancy	224,007	207,054
Respite services	2,214,050	2,901,161
Salaries and benefits	4,893,800	4,566,917
Staff education and development	62,045	50,892
Telephone	60,453	51,422
Travel	70,847	43,003
	8,074,017	8,315,924
Excess (deficiency) of revenues over expenditures before other revenues	69,876	(320,315)
Other revenues (expenses)		
Canada Emergency Wage Subsidy	-	21,342
Grants from Alzheimer Society Foundation of Brant, Haldimand Norfolk, Hamilton Halton	16,425	324,966
Donation of vehicle to Haldimand Norfolk Community Support Services	-	(36,221)
	16,425	310,087
Excess (deficiency) of revenues over expenditures	\$ 86,301	\$ (10,228)

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
STATEMENT OF CHANGES IN NET ASSETS
Year Ended March 31, 2023

	Invested in Capital Assets	Unrestricted	2023	2022
Net assets - beginning of year	\$ 208,101	\$ (94,004)	\$ 114,097	\$ 124,325
Excess (deficiency) of revenues over expenditures	(18,714)	105,015	86,301	(10,228)
Investment in capital assets	11,011	(11,011)	-	-
Net assets - end of year	\$ 200,398	\$ -	\$ 200,398	\$ 114,097

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
STATEMENT OF CASH FLOWS
Year Ended March 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenditures	\$ 86,301	\$ (10,228)
Items not affecting cash:		
Amortization of capital assets	34,059	32,311
Amortization of deferred capital contributions	(19,156)	(53,358)
Donation of vehicle to Haldimand Norfolk Community Support		
Services	-	36,221
Utilization of John Race annual giving contribution	(13,200)	-
	88,004	4,946
Changes in non-cash working capital:		
Accounts receivable	(118,291)	(541,743)
Prepaid expenses	(40,355)	(15,117)
Accounts payable and accrued liabilities	(2,873)	73,838
Due to Alzheimer Society Foundation of Brant, Haldimand Norfolk,Hamilton Halton	6,505	(14,427)
Due to Ontario Health – West	407,123	435,824
Deferred contributions	(95,642)	31,000
	156,467	(30,625)
Cash flow from (used by) operating activities	244,471	(25,679)
INVESTING ACTIVITIES		
Purchase of capital assets	-	(61,301)
Purchase of guaranteed investment certificates	(800,000)	-
Interest income, reinvested	(13,849)	-
Cash flow used by investing activities	(813,849)	(61,301)
FINANCING ACTIVITIES		
Capital contributions	-	61,301
Repayment of mortgage payable	(7,200)	(7,200)
Cash flow from (used by) financing activities	(7,200)	54,101
Decrease in cash	(576,578)	(32,879)
Cash - beginning of year	1,880,722	1,913,601
Cash - end of year	\$ 1,304,144	\$ 1,880,722

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2023

1. PURPOSE OF THE ORGANIZATION

Alzheimer Society of Brant, Haldimand Norfolk, Hamilton Halton (the Society) is incorporated without share capital, by letters patent of amalgamation, under the laws of the Province of Ontario. The Society, which represents the amalgamation of the following corporations, is a registered charity under the Canadian Income Tax Act.

Amalgamated corporations:

- Alzheimer Society of Brant
- Alzheimer Society of Haldimand Norfolk
- Alzheimer Society of Hamilton and Halton
- Alzheimer Society of Brant, Haldimand Norfolk, Hamilton Halton

The Society leverages its own and community resources to deliver health promotion, advocacy and support services to people with dementia, those at greatest risk of developing dementia, and their care givers.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Revenue recognition

The Society follows the deferral method of accounting for contributions. Government funding and contributions for general operations are recognized in revenue in the period to which they apply. Restricted contributions pertaining to specific programs are recognized in revenue as related program expenditures are incurred. Restricted contributions for the purchase of capital assets are deferred and amortized into revenue on a basis that corresponds with the amortization of the related capital assets.

Financial instruments

Financial instruments originated or exchanged in arm's length transactions are initially recorded at fair value. In subsequent periods, these are measured at cost or amortized cost, except for short term investments which are measured at cost plus accrued interest which approximates fair value. Transaction costs on the acquisition, sale or issue of financial instruments and expensed when incurred.

Related party financial instruments, which are non-interest bearing and have no set terms of repayment, are recorded at the amounts advanced or received.

(continues)

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Capital assets

Capital assets are stated at cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Buildings and building improvements	4%	declining balance method
Furniture and fixtures	20%	declining balance method
Leasehold improvements	term of the lease	straight-line method
Office equipment	20%	declining balance method
Vehicle	30%	declining balance method

In the year of acquisition, amortization is provided at one-half the normal rate when using the declining balance method. Capital assets acquired during the year but not placed into use are not amortized until placed into use.

Presentation of the Alzheimer Society Foundation of Brant, Haldimand Norfolk, Hamilton Halton

The Alzheimer Society Foundation of Brant, Haldimand Norfolk, Hamilton Halton, (the Foundation) is related to the Society pursuant to a Memorandum of Understanding as described in Note 14. The Foundation is not consolidated in the Society's financial statements. Financial information of the Foundation is presented in Note 14.

Contributed materials and services

Contributed materials and services are not reflected in these financial statements as the fair value of these materials and services cannot reasonably be estimated.

Allocation of common expenditures

The Society allocates salaries and benefits to fundraising and program expenditures by employee and their estimated number of hours dedicated to fundraising events and program delivery. General and administrative expenditures are allocated to fundraising based on estimated utilization of common supplies and equipment.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Such estimates include the determination by management of surplus funding, if any, received from restricted contributions which may be recovered by the funder. Estimates are required in determining the useful lives of capital assets.

Estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. SHORT TERM INVESTMENTS

Guaranteed investment certificates bearing interest of 4.40% to 4.90%, maturing September 2023 and March 2024.

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2023

4. ACCOUNTS RECEIVABLE

	2023	2022
Accounts receivable	\$ 374,644	\$ 194,674
Due from Community Partners	601,455	684,239
Public Service Bodies' Rebate receivable	91,887	70,782
	\$ 1,067,986	\$ 949,695

5. CAPITAL ASSETS

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Land	\$ 130,000	\$ -	\$ 130,000	\$ 130,000
Buildings and building improvements	542,327	244,172	298,155	310,578
Furniture and fixtures	90,595	77,877	12,718	15,898
Leasehold improvements	139,651	76,071	63,580	74,850
Office equipment	49,897	21,156	28,741	35,927
	\$ 952,470	\$ 419,276	\$ 533,194	\$ 567,253

6. GOVERNMENT REMITTANCES PAYABLE

Government remittances include payroll taxes, health taxes, and workers safety insurance premiums. Government remittances payable at year end total \$52,032 and are included in accounts payable and accrued liabilities.

7. DUE TO ALZHEIMER SOCIETY FOUNDATION OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON

Advances from the Alzheimer Society Foundation of Brant, Haldimand Norfolk, Hamilton Halton are non-interest bearing and have not set terms of repayment. The parties are related pursuant to a Memorandum of Understanding as described in Note 14.

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2023

8. DUE TO ONTARIO HEALTH - WEST

Revenue from Ontario Health – West is based upon an approved annual budget. Surplus funding of the Society and Funding Partners, if any, is recorded as repayable to Ontario Health – West.

	2023	2022
Surplus funding - fiscal 2018	\$ -	\$ 72,109
Surplus funding - fiscal 2019	318,500	318,500
Surplus funding - fiscal 2020	77,448	77,448
Surplus funding - fiscal 2021	774,356	774,356
Surplus funding - fiscal 2022	539,752	539,752
Surplus funding - fiscal 2023	407,123	-
	2,117,179	1,782,165
Less: Recovered by Ontario Health – West	-	(72,109)
	\$ 2,117,179	\$ 1,710,056

9. DEFERRED CONTRIBUTIONS

	2022	Contributions	Program expenditures incurred	2023
Behavioural Supports Ontario Project (BSO)	\$ 36,267	\$ -	\$ 36,267	\$ -
Alzheimer Society of Ontario	27,102	30,150	15,688	41,564
Community partnerships	231,048	98,231	136,493	192,786
Hamilton Council on Aging	51,899	-	48,373	3,526
Fundraising events - next fiscal year	7,504	20,276	7,504	20,276
Other	1,062	1,088	1,062	1,088
	\$ 354,882	\$ 149,745	\$ 245,387	\$ 259,240

Deferred contributions represent externally restricted funding which may be utilized in the following fiscal year and fundraising revenues collected in advance of the fundraising events.

10. MORTGAGE PAYABLE

	2023	2022
Toronto Dominion business mortgage, due September 2032 bearing interest at prime plus 0.5% per annum. Monthly principal repayments of \$600 plus interest. The mortgage is secured by land and building located at 42 Main St. South, Hagersville with a carrying value of \$171,313.	\$ 68,400	\$ 75,600
Amounts payable within one year	(7,200)	(7,200)
	\$ 61,200	\$ 68,400

(continues)

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2023

10. MORTGAGE PAYABLE *(continued)*

Principal repayment terms are approximately:

2024	\$	7,200
2025		7,200
2026		7,200
2027		7,200
2028		7,200
Thereafter		32,400
	\$	<u>68,400</u>

11. DEFERRED CAPITAL CONTRIBUTIONS

	2022	Contributions	Amortization	2023
Building - Haldimand Abilities Centre -				
Building improvements	\$ 139,664	\$ -	\$ 5,587	\$ 134,077
Building - Hazel Place	62,349	-	2,494	59,855
Hazel Place - signage	990	-	198	792
Furniture and fixtures	13,178	-	2,635	10,543
Leasehold improvements	67,371	-	8,242	59,129
	\$ 283,552	\$ -	\$ 19,156	\$ 264,396

Deferred capital contributions represent unamortized funding received for the purchase of capital assets and the repayment of long term debt related to depreciable capital assets. These contributions are amortized into revenue on a basis that corresponds with the amortization of the related capital assets.

12. DEFERRED JOHN RACE ANNUAL GIVING CONTRIBUTION

Contribution of \$75,000 received during fiscal 2014 from Honorary Board Member, John Race, for the expressed purpose of contributing annually towards the maintenance of the Hazel Place and Haldimand Abilities Centre buildings. The organization may distribute up to \$12,000 annually, on a cumulative basis over 7 years, after which time, the Board of Directors may use their discretion to use the gift to the best advantage of the organization. The Board of Directors have elected to continue to utilize this contribution towards the maintenance of the properties in the manner consistent with the intentions of the donor.

	2022	Expenditures incurred	2023
John Race annual giving contribution	\$ 47,231	\$ 13,200	\$ 34,031

13. ALLOCATION OF SALARIES AND BENEFITS

Salaries and benefits reported in the statement of revenues and expenditures of \$4,893,800 (2022 - \$4,566,917) are reported after allocation of \$190,118 (2022 - \$186,669) to fundraising expenditures, \$83,332 (2022 - \$88,803) to program expenditures, and \$200,019 (2022 - \$188,624) charged to the Alzheimer Society Foundation of Brant, Haldimand Norfolk, Hamilton Halton.

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2023

14. RELATED ENTITY - Alzheimer Society Foundation of Brant, Haldimand, Norfolk, Hamilton Halton

The Society derives a portion of its funding from the Alzheimer Society Foundation of Brant, Haldimand Norfolk, Hamilton Halton (the Foundation). The Society and the Foundation are related pursuant to a Memorandum of Understanding which outlines that the purpose of the Foundation is to raise, manage, distribute and steward financial resources on behalf of the Society in order to support and sustain the programs and services of this entity. The accounts of the Foundation are not reflected in these financial statements. The Foundation is a corporation without share capital that operates under the Ontario Charitable Institutions Act and is a registered charity under the Income Tax Act.

The Society and the Foundation follow the same accounting policies. The following is a summary of financial information of the Foundation.

	2023	2022
Total assets	\$ 5,910,602	\$ 4,847,784
Total liabilities	<u>66,698</u>	<u>32,630</u>
Net assets	<u>5,843,905</u>	<u>4,815,154</u>
Net assets - Operating Fund	1,751,149	623,707
Net assets - Internally Restricted Funds	3,371,756	3,417,002
Net assets - Externally Restricted Research Fund	720,999	774,445
Revenue	1,367,401	975,332
Expenditures - Salaries and benefits allocated from the Society	200,019	188,624
Expenditures - All other	122,207	136,061
Grant to the Society - Operating	16,425	324,966
Grant to the Society - Capital	-	61,301
Cash from operations	1,252,801	1,033,065
Cash used by investing activities	(83,639)	(1,034,874)

Related party transactions:

Certain employees of the Society dedicate a portion of their time to supporting the fund development activities of the Foundation. Salaries and benefits, incurred by the Society, are allocated to the Foundation based upon reasonable estimates of the employees time incurred supporting the operations of the Foundation.

Allocation of salaries and benefits to the Foundation, and grants from the Foundation, are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related entities.

Balances due to, or from, the related entities are non-interest bearing with no set terms of repayment.

ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2023

15. LEASE COMMITMENTS

The Society leases premises in Brantford, Burlington, Hamilton, and Niagara under lease arrangements that expire March 31, 2028, August 31, 2026, November 30, 2031, and August 31, 2026 respectively. Each of the leases contain renewal options. Future minimum lease payments under these arrangements as at March 31, 2023, are as follows:

2024	\$	133,286
2025		135,214
2026		128,704
2027		101,820
2028		103,620
Thereafter		<u>322,013</u>
	\$	<u>924,657</u>

16. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2023 .

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. Management closely monitors expenditures to ensure they remain in line with expected funding. The Society is dependant on the Alzheimer Society Foundation of Brant, Haldimand Norfolk, Hamilton Halton to fund any expenditures in excess of other funding sources.

Interest rate risk

Interest rate risk is the risk that future cash flows, or fair value of a financial instrument might be adversely affected by a change in the interest rates. The Society is exposed to interest rate risk primarily through its floating interest rate mortgage.

There have been no significant changes in the Society's risk exposure from the prior year.

17. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

**ALZHEIMER SOCIETY OF BRANT, HALDIMAND NORFOLK, HAMILTON HALTON
FUNDRAISING REVENUE AND EXPENDITURES**

Year Ended March 31, 2023

(Schedule 1)

	2023	2022
Revenue		
Bingo/Nevada, net	\$ 1,305	\$ 7,003
Coffee Break	5,632	1,259
Designated donations	-	625
Golf tournaments	149,825	141,505
Third party events	55,547	68,903
Walk for Alzheimer's	228,714	202,045
	441,023	421,340
Expenditures		
Designated donations	-	625
General and administrative	29,517	20,100
Golf tournaments	53,265	50,070
Salaries and benefits	190,118	186,669
Third party events	22,539	13,587
Walk for Alzheimer's	28,782	16,116
	324,221	287,167
Excess of revenue over expenditures	\$ 116,802	\$ 134,173

SCHEDULE OF ONTARIO HEALTH – WEST FUNDING TRANSFERRED TO OTHER ENTITIES

Year Ended March 31, 2023

(Schedule 2)

	2023	2022
Alzheimer Society of Niagara	\$ 2,818	\$ 2,760
Community Paramedicine EMS - Brant County	281,027	332,134
Community Paramedicine EMS - Haldimand County	-	310,574
Community Paramedicine EMS - Norfolk County	162,661	148,230
Delhi Community Health Centre	7,140	7,000
Head Injury Rehabilitation Ontario	57,875	77,824
John Noble Home	17,340	17,000
Senior Support Services	27,413	26,875
Six Nations Health Services	58,507	87,750
Tillsonburg Multi Service Centre	72,914	71,484
Vision Loss Rehabilitation Ontario	5,045	37,439
Young Caregivers Association	723,492	709,304
	\$ 1,416,232	\$ 1,828,374