

What is a Power of Attorney?

A power of attorney (POA) is a written, signed and witnessed document. In it you give someone, or perhaps several people, the authority to act for you if you become incapacitated. These powers relate to your property, financial affairs and/or personal care.

What are some reasons to have powers of attorney?

It is always a good idea to plan ahead for your personal and financial well-being. Powers of Attorney allow you to give another person(s) the authority to do things for you like:

- Cash and deposit cheques, withdraw money from bank accounts, make payments on bills or loans.
- Purchase, sell or deal with stocks or bonds.
- Collect rents, profits or commissions.
- Manage, buy and sell real estate.
- Conduct business operations.
- Make health care decisions.
- Provide consent to medical treatment.

Don't Delay!

Having a Power of Attorney can give you peace of mind knowing that if you become physically disabled or mentally incompetent, the person or people that you have chosen will be able to act on your behalf.

And don't forget about your Will. Leaving a legacy is a meaningful way to support the Alzheimer Society and can provide tax savings at the same time. Request our new Super-hero booklet that provides answers to common estate planning questions. We also have a personal Will planning workbook to get you into action today.